BAHRAIN NATIONAL HOLDING

PRESS RELEASE

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Bahrain National Holding announces its financial results for the nine-month period ended 30th September 2026

» BNH Delivers Resilient Year-To-Date Profitability Amid Regional Challenge «

Manama: Bahrain National Holding (Trading Code: BNH) announced its financial results for the 3rd quarter and the nine-month period ended 30th September 2026.

For the third quarter ended 30 September 2026, Bahrain National Holding (BNH) recorded a net loss of BD 0.46 million, compared with a net profit of BD 0.32 million in the corresponding quarter of the previous year. Earnings per share stood at negative 4 fils, compared with 3 fils in Q3-2025. Meanwhile, total comprehensive loss narrowed significantly to BD 0.51 million, compared with BD 3.46 million in the same period last year, representing an 85% improvement.

The third-quarter performance was primarily impacted by heightened regional uncertainty and the resulting market volatility, which affected investment valuations. This was partly offset by recurring investment income, which continued to support the Group's profitability on a year-to-date basis.

For the nine-month period ended 30 September 2026, BNH reported a net profit of BD 1.23 million, compared with BD 30.45 million in the corresponding period of 2025, reflecting a 96% decrease. This decline was primarily attributable to the non-recurring gain recognised in the previous year following the exit of the Group's subsidiaries.

Excluding this one-off gain, net profit increased by 95%, from BD 0.63 million in the first nine months of 2025 to BD 1.23 million in the corresponding period of 2026. This improvement was primarily driven by higher investment income, highlighting the resilience of the Group's investment portfolio and its ability to sustain income generation amid challenging market conditions.

Earnings per share for the nine-month period stood at 10 fils, compared with 257 fils in the corresponding period of 2025, reflecting the impact of the prior-year non-recurring gain. Total comprehensive income amounted to BD 1.74 million, compared with BD 24.91 million in the same period last year, representing a decrease of 93%.

Notably, investment income from continuing operations, including the Group's profits from associates, increased by 26% to BD 2.82 million for the nine-month

ABOUT Bahrain National Holding
With a heritage that traces back to 1969, Bahrain National Holding B.S.C. (BNH) is a leading Bahraini organization, renowned for securing the trust of both local and regional shareholders over the years, thanks to its experience and track record. Today, BNH is a household name in the Kingdom of Bahrain. Emerging from a strategic merger between Bahrain Insurance Company and National Insurance Company in 1998, BNH has since grown as a publicly traded company listed on the Bahrain Bourse.

period ended 30 September 2026, compared with BD 2.23 million in the corresponding period of 2025. This growth reflects the continued contribution of the Group's investment portfolio to its underlying financial performance.

As at 30 September 2026, total shareholders' equity stood at BD 79.51 million, representing a 3% decrease from BD 81.65 million as at 31 December 2025. Total assets amounted to BD 81.77 million, compared with BD 86.38 million at the end of 2025, reflecting a decrease of 5%.

Mr. Aref Haider Rahimi, Chairman of BNH, commented:

"*BNH's strategic transformation into an investment holding company has strengthened its ability to navigate an increasingly complex investment environment. Against a backdrop of geopolitical uncertainty and heightened volatility across global financial markets during 2026, BNH's strong balance sheet, liquidity position, and diversified investment approach have enabled it to navigate challenging market conditions while maintaining financial flexibility.*

Our focus remains on disciplined capital allocation, prudent risk management, and preserving the capacity to capitalise on attractive investment opportunities as they arise, with the ultimate objective of delivering sustainable long-term value to our shareholders.

We remain confident in the Kingdom's leadership and its measured approach to addressing regional geopolitical tensions. We are hopeful that continued efforts towards greater regional stability will support improved market confidence and a more favourable investment environment".

Mr. Raed A. Fakhri, Group Chief Executive of BNH, commented:

"*Despite challenging market conditions and heightened volatility during the first nine months of 2026, BNH continued to strengthen its recurring income base, supported by growth in investment income from continuing operations. The increase in investment income, alongside improved net profit compared to the same period last year, excluding the non-recurring gains recognised in 2025, reflects the growing contribution of our income-generating investment portfolio.*

Our focus on maintaining a strong balance sheet, preserving liquidity, and adopting a balanced investment approach has positioned BNH to navigate market volatility while maintaining financial flexibility. Looking ahead, we will remain disciplined and cautious towards our investment decisions, with the capacity to capitalise on attractive opportunities as market conditions evolve".

The reviewed 2026 nine months consolidated financial statement and the press release are available on our website www.bnh.bh and the Bahrain Bourse's website.

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