BAHRAIN NATIONAL HOLDING

PRESS RELEASE

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BNH announces its financial results for the second quarter and six-month period ended 30 June 2026

»BNH Delivers Consistent Underlying Investment Performance as Transformation Strategy Gains Momentum«

MANAMA: Bahrain National Holding Company (Trading Code: **BNH**) announced its financial results for the second quarter ended 30 June 2026.

During the second quarter ended 30 June 2026, BNH achieved a net profit attributable to the shareholders of BD 0.81 million, compared to BD 29.82 million for the second quarter of the previous year, a decrease of 97%. The decrease in the net profit for the second quarter compared to the similar period of the previous year is attributable to the non-recurring gain of BD 29.82 million, realised in the previous year, as a result of the Group's exit from two of its subsidiaries.

Earnings per share for the second quarter ended 30 June 2026 were 7 fils compared to 252 fils for the second quarter of the previous year. The Company reported a total comprehensive income attributable to the shareholders of BD 1.79 million for the second quarter ended 30 June 2026, compared to a total comprehensive income of BD 29.05 million for the second quarter of last year, a decrease of 94%.

For the half year ended 30 June 2026, BNH achieved a net profit attributable to the shareholders of BD 1.69 million, a 94% decrease from the attributable net profit of BD 30.14 million achieved during the first half of 2025.

Excluding the non-recurring gain recognised in the corresponding period, the Group's net profit attributable to shareholders increased from BD 0.32 million in the first half of 2025 to BD 1.69 million in the first half of 2026. This represents an increase of BD 1.37 million, primarily driven by higher investment income, and demonstrates the Group's continued ability to generate profits from its investment holding activities following the disposal of its former insurance subsidiaries.

Earnings per share for half year ended 30 June 2026 decreased to 14 fils compared to 255 fils in the first half of 2025. The total comprehensive income attributable to the shareholders for the first half of 2026 decreased to BD 2.25 million, compared to BD 28.36 million during the first half year of 2025, a decrease of 92%.

BNH's investment income resulting from continuing operations, including profit from associates during the first half of 2026, increased by 149% from BD 1.11 million for the same period in 2025 to BD 2.76 million. As BNH continues to execute its active ownership strategy and deploys capital into opportunities with attractive risk-adjusted returns, the Group's steady state earnings potential is becoming increasingly visible.

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The total shareholders' equity at the end of the six months period of 2026 decreased to BD 78.99 million compared to BD 81.65 million as at the end of 2025, representing a decrease of 3%, mainly on account of declared dividends for 2025. The total assets decreased by 4% to BD 82.91 million compared to BD 86.38 million at the end of 2025.

Mr. Aref Rahimi, Chairman of Bahrain National Holding, said: "The first half of 2026 came with complex global economic landscape, marked by elevated geopolitical tensions, persistent market volatility, and continued uncertainty surrounding inflation, interest rates, and regional security developments. Despite these headwinds, BNH continued to execute its post-exit strategy with resilience, discipline and focus.

Excluding the non-recurring gain, BNH's results reflect the successful execution of our investment strategy and disciplined capital deployment. The results demonstrate the strength of our post-exit business model and our ability to generate sustainable returns despite a challenging geopolitical environment that requires adapting our risk management models to the evolving events.

The Board remains confident in BNH's strategic direction and vision as the investment holding platform of choice, creating long-term shareholder value through disciplined capital allocation, active ownership and strong governance."

Mr. Raed Fakhri, Group Chief Executive Officer of BNH, said: "During the first half of 2026, we continued to selectively deploy capital into high-quality and risk-averse investment opportunities offering stable returns. The growing contribution of recurring investment income validates our strategy of disciplined and balanced capital deployment, portfolio diversification, and active ownership, while maintaining a strong governance and risk management framework.

Despite the challenging geopolitical environment, we remain optimistic about the second half of the year. We believe challenges often create compelling investment opportunities, and BNH is well positioned to capitalise on them through its strong balance sheet, disciplined and cautions investment approach, and long-term perspective."

The audited consolidated financial statements for the first quarter ended 31st March 2026 and the press release are available on our website www.bnh.bh and the Bahrain Bourse's website.

ABOUT Bahrain National Holding
With a heritage that traces back to 1969, Bahrain National Holding B.S.C. (BNH) is a leading Bahraini organization, renowned for securing the trust of both local and regional shareholders over the years, thanks to its experience and track record. Today, BNH is a household name in the Kingdom of Bahrain. Emerging from a strategic merger between Bahrain Insurance Company and National Insurance Company in 1998, BNH has since grown as a publicly traded company listed on the Bahrain Bourse.

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