CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026
(In thousands of Bahraini Dinars)

	31 March 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS		
Cash and cash equivalent	23,305	20,168
Financial investments	50,345	53,773
Equity accounted investees	8,360	9,032
Investment properties	1,230	1,267
Property and equipment	352	942
Other assets	1,918	1,194
Total assets	**85,510**	86,376
LIABILITIES		
Other provisions and liabilities	8,261	4,729
Total liabilities	**8,261**	4,729
Net assets	**77,249**	81,647
EQUITY		
Share capital	11,918	11,918
Treasury shares	(1,044)	(707)
Share premium	3,990	3,990
Statutory reserve	5,959	5,959
Other reserves	(1,789)	(938)
Retained earnings	58,215	61,425
Total equity	**77,249**	81,647

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three months ended 31 March 2026
(In thousands of Bahraini Dinars)

	Three months ended 31 March 2026 (Reviewed)	Three months ended 31 March 2025 (Reviewed)
Continuing operations		
Net investment income	1,265	56
Share of profit of equity accounted investees	145	340
Expenses	(532)	(770)
Other income/ (expenses), net	(2)	(2)
Results from continuing operations	**876**	(376)
Discontinued operations		
Results from discontinued operations	-	697
Profit for the period	**876**	321
Earnings per share		
Basic and diluted earnings per share	**7 Fils**	3 Fils
Earnings per share for continuing operations		
Basic and diluted earnings per share	**7 Fils**	(3) Fils

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2026
(In thousands of Bahraini Dinars)

	Three months ended 31 March 2026 (Reviewed)	Three months ended 31 March 2025 (Reviewed)
Profit for the period	**876**	321
Other comprehensive income		
Continuing operations:		
Items that will not be reclassified to profit or loss:		
– Equity investments at FVOCI		
– Net change in fair value	(413)	(834)
Items that are or may be reclassified subsequently to profit or loss:		
Share of other comprehensive income of equity accounted investee	-	6
Other comprehensive income from continuing operations	**(413)**	(828)
Discontinued operations:		
Other comprehensive income from discontinued operations	-	179
Total comprehensive income	**463**	686
Total comprehensive income attributable to:		
Continuing operations	463	(1,204)
Discontinued operations	-	518
	463	(686)
Total comprehensive income attributable to:		
Parent company	463	(686)
Non-controlling interest	-	-
	463	(686)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2025
(In thousands of Bahraini Dinars)

	31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
OPERATING ACTIVITIES		
Investment operations		
Proceeds from sale and redemptions of financial investments	101	1,312
Purchases and advances of investments	(8,899)	(5)
Placements with banks with maturities of more than three months	(29)	-
Proceeds from redemptions of placements with banks	12,000	4,848
Dividends and interests received	915	517
Dividends received from equity accounted investees	-	962
Capitalized expense on investment property	-	(12)
Rent received	51	43
Cash flows from investment operations	**4,139**	7,665
Insurance operations (discontinued)		
Premiums received	-	9,779
Claims and expenses paid, net of salvage recoveries	-	(10,365)
Insurance acquisition costs paid	-	(572)
Premiums paid to reinsurers, net of commission	-	(4,469)
Claims recovered from reinsurers	-	4,518
Cash flows from/ (used in) insurance operations	**-**	(1,109)
Expenses paid	(1,157)	(2,356)
Cash flows from operating activities	**2,982**	4,200
INVESTING ACTIVITIES		
Proceeds from the sale of fixed asset	581	-
Purchase of equipment and intangible assets	(3)	(1)
Cash flows from/ (used in) investing activities	**578**	(1)
FINANCING ACTIVITIES		
Purchase of treasury shares	(337)	-
Payment of lease liabilities	-	(7)
Cash flows used in financing activities	**(337)**	(7)
Net change in cash and cash equivalents	**3,223**	4,192
Cash and cash equivalents as at 1 January	20,205	17,663
Cash and cash equivalents as at 31 March	**23,428**	21,855

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2026
(In thousands of Bahraini Dinars)

2026 (Reviewed)

					Other reserves			
	Share capital	**Treasury shares**	**Share premium**	**Statutory reserve**	**General reserve**	**Fair value reserve**	**Retained earnings**	**Total equity**
Balance at 1 January 2026	11,918	(707)	3,990	5,959	9,419	(10,357)	61,425	81,647
Profit for the period	-	-	-	-	-	-	876	876
Other comprehensive income for the period	-	-	-	-	-	(413)	-	(413)
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**-**	**(413)**	**876**	**463**
Transfer from fair value reserve on sale of equity investments	-	-	-	-	-	(14)	14	-
Final dividends declared for 2025	-	-	-	-	-	-	(4,100)	(4,100)
Purchase of treasury shares	-	(337)	-	-	-	-	-	(337)
Adjustment of associate revaluation reserve	-	-	-	-	-	(424)	-	(424)
Balance as at 31 March 2026	**11,918**	**(1,044)**	**3,990**	**5,959**	**9,419**	**(11,208)**	**58,215**	**77,249**

2025 (Reviewed)

					Other reserves				
	Share capital	**Treasury shares**	**Share premium**	**Statutory reserve**	**General reserve**	**Fair value reserve**	**Reserve of disposal group held for sale**	**Retained earnings**	**Total equity**
Balance at 1 January 2025	11,918	(300)	3,990	5,959	9,419	(2,210)	4,739	36,602	72,117
Profit for the period	-	-	-	-	-	-	-	321	321
Other comprehensive income for the period	-	-	-	-	-	(1,007)	-	-	(1,007)
Total comprehensive income for the period	-	-	-	-	-	(1,007)	-	321	(686)
Transfer from fair value reserve on sale of equity investments	-	-	-	-	-	(2)	-	2	-
Dividends declared for 2024	-	-	-	-	-	-	-	(4,150)	(4,150)
Discontinued operations	-	-	-	-	-	179	(179)	-	-
Balance as at 31 March 2025	11,918	(300)	3,990	5,959	9,419	(3,040)	4,560	34,775	67,281

The condensed consolidated interim financial information was approved by the Board of Directors on 13 May 2026 and signed on its behalf by:

Reviewed by KPMG Fakhro

Aref Haider Ali Rahimi - Chairman

Ghassan Qasim Fakhroo - Vice Chairman

Raed Abdulla Fakhri - Group Chief Executive Officer